

4/18/2005



# ANNUAL FINANCIAL REPORT

53A-3-303

**Utah School Districts  
and Charter Schools**

**For Fiscal Year Ending**

**June 30, ~~2007~~**

**2008**



**BUDGET 53A-19-101**

Date of Hearing

6/25/2007

Date of Adoption



**ACTUAL 53A-3-404**

Last Date Budget Amended by Board

97 Salt Lake Arts Academy

Entity

Shellee Getts

7/13/2007

Prepared by

Date

shellee@slarts.org

email address

I certify that the data contained in this report  
are true and correct to the best of my knowledge.

Signature of Business Administrator:

7/13/2007

Date

Return the **Budget** report (paper copy)  
by **July 15 (Aug 15)** to:

1. Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics  
Von Hortin  
von.hortin@schools.utah.gov
2. Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

Date Received @ USOE

# ANNUAL FINANCIAL REPORT

7/13/2007

97 Salt Lake Arts Academy 10 GENERAL FUND				
BALANCE SHEET		Balances at June 30, 2006	Balances at June 30, 2007	
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	167,658	316,145	
8120	Investments	-	-	
8131	Receivables - Other Local	1,063	848	
8132	Receivables - Property Taxes	-	-	
8133	Receivables - State	-	-	
8134	Receivables - Federal	-	-	
8135	Due from Other Funds	-	-	
8140	Inventories	-	-	
8150	Prepaid Expenditures	14,000	-	
8190	Other Assets	-	-	
<b>TOTAL ASSETS</b>		<b>182,721</b>	<b>316,993</b>	
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-	-	
9510	Accounts Payable	28,498	-	
9530	Accrued Liabilities	-	-	
9540	Accrued Salaries and Withholdings	50,832	97,045	
9550	Due to Other Funds	-	-	
9561	Deferred Revenues - Other Local	-	-	
9562	Deferred Revenues - Property Taxes	-	-	
9563	Deferred Revenues - State	-	-	
9564	Deferred Revenues - Federal	-	-	
9590	Other Liabilities	-	-	
<b>TOTAL LIABILITIES</b>		<b>79,330</b>	<b>97,045</b>	
<b>9800 FUND BALANCES</b>				
9841	Reserved for Encumbrances and Commitments	-	-	
9842	Reserved for Inventories	-	-	
9845	Reserved for Prepaid Expenditures	-	-	
9846	Reserved for Special Transportation	-	-	
9847	Reserved for Tort Liability	-	-	
9848	Reserved for Other	-	-	
9851	Unreserved, Designated for Undistributed Reserve *	-	-	
9852	Unreserved, Designated for Unrestricted Programs	-	-	
9853	Unreserved, Designated for Employee Benefit Obligations	-	-	
9854	Unreserved, Designated for Other	-	-	
9859	Unreserved, Undesignated Fund Balance	103,391	-	
<b>TOTAL FUND BALANCES</b>		<b>103,391</b>	-	
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b>182,721</b>	<b>97,045</b>	

\* Appropriation of the undesignated reserve may be made to any expenditure classification by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the State Auditor.

Amount Appropriated

Date Filed



# ANNUAL FINANCIAL REPORT

7/13/2007

97 Salt Lake Arts Academy 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	-	-	-	-
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents		33,000	28,962	35,000
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents	8,865			
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	1,888		2,944	
1700 Student Activities	58,356			
1900 Other Revenues From Local Sources				
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation	121,993	103,500	137,477	100,000
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous	1,988		30,685	
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>	<b>193,090</b>	<b>136,500</b>	<b>200,068</b>	<b>135,000</b>

# ANNUAL FINANCIAL REPORT

7/13/2007

97 Salt Lake Arts Academy 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
<b>3000 REVENUES FROM STATE SOURCES</b>					
<b>Minimum School Programs (From District Summary-Final)</b>					
<b>Regular Basic Programs</b>					
3010	Regular School Program K-12	512,590	1,275,675	565,759	1,380,000
3015	Necessary Existent Small Schools				
3020	Professional Staff	21,017		25,458	
3025	Administrative Costs	1,186		2,054	
<b>Restricted Basic Programs</b>					
3105	Special Education - Add-On	57,000		56,181	
3110	Special Education - Self-Contained	6,840		14,502	
3120	Extended Year Program - Severely Disabled				
3125	Special Education - State Programs				
3155	Applied Technology - Add-On				
3160	Applied Technology - Set-Aside				
3230	Class Size Reduction (State Funds)	47,378		50,055	
<b>TOTAL BASIC SCHOOL PROGRAM GENERATED</b>		<b>646,011</b>	<b>1,275,675</b>	<b>714,009</b>	<b>1,380,000</b>
<b>Other Minimum School Programs</b>					
3211	Gifted and Talented	917		987	
3212	Advanced Placement				
3213	Concurrent Enrollment				
3215	At-Risk - Regular Program	1,157		1,290	
3218	At-Risk - Homeless and Minority				
3219	At-Risk - MESA				
3220	At-Risk - Gang Prevention				
3221	At-Risk - Youth-in-Custody				
3255	Quality Teaching Block Grant	23,732		27,822	
3260	Local Discretionary Block Grant	10,678		10,354	
3270	Interventions for Student Success Block Grant	6,029		6,139	
3405	Social Security and Retirement	118,121		135,663	
3415	Pupil Transportation				
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program	6,659		8,732	
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3805	K-3 Reading Achievement				
3522	Job Enhancement				
3867	Charter School Local Replacement	252,240		276,010	
<b>TOTAL MINIMUM SCHOOL PROGRAM GENERATED</b>		<b>1,065,544</b>	<b>1,275,675</b>	<b>1,181,006</b>	<b>1,380,000</b>
<b>Less Basic Local Levy</b>					
<b>TOTAL STATE SUPPORT AMOUNT *</b>		<b>1,065,544</b>	<b>1,275,675</b>	<b>1,181,006</b>	<b>1,380,000</b>
<b>Other State Sources</b>					
3700	Other Revenues From State Sources (Non-MSP)	2,424		848	
3710	Driver Education (Behind-the-Wheel)				
3866	Charter School Startup (New in FY06)				
3800	Supplementals / Other Bills	4,803		105,322	
3900	Revenues From Other State Agencies				
<b>TOTAL REVENUES FROM STATE SOURCES</b>		<b>1,072,771</b>	<b>1,275,675</b>	<b>1,287,176</b>	<b>1,380,000</b>

\* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

# ANNUAL FINANCIAL REPORT

7/13/2007

<b>97 Salt Lake Arts Academy 10 GENERAL FUND</b>		<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>					
4101	Impact Aid (Title VII)				
4190	Other Unrestricted Revenue Direct From Federal				
4200	Unrestricted Federal Revenue Through State				
4300	Restricted Revenue Direct From Federal				
4500	Restricted Federal Through State	47,059	50,000	56,595	50,000
4520	Programs for the Disabled (IDEA)				
4530	Applied Technology Education				
4600	Other Restricted Federal Through State	166,897			
4700	Federal Received Through Other Agencies				
4800	No Child Left Behind (NCLB)				
4810	Federal Forest Service (In Lieu of Tax)				
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>		<b>213,956</b>	<b>50,000</b>	<b>56,595</b>	<b>50,000</b>
<b>TOTAL REVENUES, 10 GENERAL FUND</b>		<b>1,479,817</b>	<b>1,462,175</b>	<b>1,543,839</b>	<b>1,568,000</b>

# ANNUAL FINANCIAL REPORT

7/13/2007

## 97 Salt Lake Arts Academy 10 GENERAL FUND

ACTUAL  
FY 2006

FINAL  
BUDGET  
FY 2007

ACTUAL  
FY 2007

ORIGINAL  
BUDGET  
FY 2008

### EXPENDITURES

#### 1000 INSTRUCTION

131	Salaries - Teachers	455,599	546,050	541,475	525,200
132	Salaries - Substitute Teachers	1,255	2,000	2,511	3,000
161	Salaries - Teacher Aides and Paraprofessionals	33,207		60,071	157,100
100	Salaries - All Other				
	Total Salaries (100)	490,061	548,050	604,057	685,300
210	Retirement	70,510	84,608	81,968	102,890
220	Social Security	36,750		65,065	54,824
240	Insurance (Health/Dental/Life)	51,947	47,000	48,025	54,362
200	Other Benefits	1,952			
	Total Benefits (200)	161,159	131,608	195,058	212,076
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services	6,302			
561	Tuition to Other School Districts Within the State				
562	Tuition to Other School Districts Outside the State				
563	Tuition to Private Schools				
564	Tuition to Educational Service Agencies Within the State				
565	Tuition to Educational Service Agencies Outside the State				
566	Tuition to Charter Schools				
567	Tuition to School Districts for Voucher Payments				
569	Tuition-Other				
	Total Other Purchased Services (500)	6,302	-	-	-
600	Supplies	21,872	4,000	2,599	12,000
641	Textbooks	19,864	12,500	15,173	12,000
	Total Supplies (600)	41,736	16,500	17,772	24,000
700	Property (Instructional Equipment)	24,248	3,000	2,414	3,000
800	Other Objects	2,578			
810	Dues and Fees		1,600	2,500	2,600
	Total Other Objects (800)	2,578	1,600	2,500	2,600
	TOTAL INSTRUCTION (1000)	726,084	700,758	821,801	926,976

#### 2000 SUPPORT SERVICES

##### 2100 SUPPORT SERVICES - STUDENTS

141	Salaries - Attendance and Social Work Personnel				
142	Salaries - Guidance Personnel				
143	Salaries - Health Services Personnel				
144	Salaries - Psychological Personnel				
152	Salaries - Secretarial and Clerical				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services	700	2,000	2,925	3,000
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
	TOTAL STUDENTS (2100)	700	2,000	2,925	3,000

# ANNUAL FINANCIAL REPORT

7/13/2007

<b>97 Salt Lake Arts Academy</b>		<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
<b>10 GENERAL FUND</b>		<b>FY 2006</b>	<b>BUDGET</b>	<b>FY 2007</b>	<b>BUDGET</b>
			<b>FY 2007</b>		<b>FY 2008</b>
<b>2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>					
115	Salaries - Supervisors & Directors				
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated				
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services	2,400	3,600	8,475	4,000
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
644	Library Books				
650	Periodicals				
660	Audio Visual Materials				
	Total Supplies (600)	-	-	-	-
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL INSTRUCTIONAL STAFF (2200)</b>		<b>2,400</b>	<b>3,600</b>	<b>8,475</b>	<b>4,000</b>
<b>2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION</b>					
110	Salaries - District Board and Administration				
115	Salaries - Supervisors and Directors		183,165	180,780	189,342
152	Salaries - Secretarial and Clerical			20,000	25,750
100	Salaries - All Other				
	Total Salaries (100)	-	<b>183,165</b>	<b>200,780</b>	<b>215,092</b>
210	Retirement		25,000	28,166	33,985
220	Social Security				17,207
240	Insurance (Health/Dental/Life)		10,000	11,824	11,225
200	Other Benefits				
	Total Benefits (200)	-	<b>35,000</b>	<b>39,990</b>	<b>62,417</b>
300	Purchased Professional and Technical Services	10,387			
400	Purchased Property Services				
500	Other Purchased Services		4,000	5,287	6,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	<b>4,000</b>	<b>5,287</b>	<b>6,000</b>
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL DISTRICT ADMINISTRATION (2300)</b>		<b>10,387</b>	<b>222,165</b>	<b>246,057</b>	<b>283,509</b>

# ANNUAL FINANCIAL REPORT

7/13/2007

<b>97 Salt Lake Arts Academy</b>					
<b>10 GENERAL FUND</b>					
		<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2006</b>
<b>2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>					
121	Salaries - Principals and Assistants	74,167			
152	Salaries - Secretarial and Clerical	26,867			
100	Salaries - All Other				
	Total Salaries (100)	101,034	-	-	-
210	Retirement	14,091			
220	Social Security	7,344			
240	Insurance (Health/Dental/Life)	10,381			
200	Other Benefits	394			
	Total Benefits (200)	32,210	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services	255			
500	Other Purchased Services	10,609			
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	10,869	-	-	-
600	Supplies	6,543			
700	Property	4,614			
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL SCHOOL ADMINISTRATION (2400)</b>		<b>155,265</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2500 SUPPORT SERVICES - CENTRAL</b>					
100	Salaries	81,597			
210	Retirement	11,380			
220	Social Security	5,931			
240	Insurance (Health/Dental/Life)	8,384			
200	Other Benefits	315			
	Total Benefits (200)	26,010	-	-	-
300	Purchased Professional and Technical Services	2,463			
400	Purchased Property Services	6,600			
500	Other Purchased Services	1,957			
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	1,957	-	-	-
600	Supplies	49,448			
700	Property	12,927			
800	Other Objects				
810	Dues and Fees	3,568			
	Total Other Objects (800)	3,568	-	-	-
<b>TOTAL CENTRAL (2500)</b>		<b>184,570</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES</b>					
180	Salaries - Operation and Maintenance				
100	Salaries - All Other	15,554			5,000
	Total Salaries (100)	15,554	-	-	5,000
210	Retirement	2,169			
220	Social Security	1,131			400
240	Insurance (Health/Dental/Life)	1,598			
200	Other Benefits	60			
	Total Benefits (200)	4,958	-	-	400
300	Purchased Professional and Technical Services		35,529	53,377	70,825
400	Purchased Property Services	307,375			
500	Other Purchased Services	34,710			
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	34,710	-	-	-
600	Supplies	15,258	34,250	52,953	27,500
700	Property	29,628	225,400	196,805	176,868
800	Other Objects		21,500	44,394	42,000
810	Dues and Fees				
	Total Other Objects (800)	-	21,500	44,394	42,000
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>		<b>407,483</b>	<b>316,679</b>	<b>347,529</b>	<b>322,693</b>



# ANNUAL FINANCIAL REPORT

7/13/2007

97 Salt Lake Arts Academy 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
<b>2700 SUPPORT SERVICES - STUDENT TRANSPORTATION</b>					
152	Salaries - Secretarial and Clerical				
171	Salaries - Supervisors				
172	Salaries - Bus Drivers				
173	Salaries - Mechanics and Other Garage Employees				
174	Salaries - Other (Trainers, etc.)				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
400	Purchased Property Services				
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial	11,864			
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance				
522	Liability Insurance				
530	Communications (Telephone and Other)				
580	Travel / Per Diem				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	11,864	-	-	-
624	Motor Fuel				
625	Natural Gas				
626	Electricity				
600	Other Supplies				
	Total Supplies (600)	-	-	-	-
730	Equipment				
732	School Buses				
	Total Property (700)	-	-	-	-
890	Miscellaneous Expenditures				
891	Training				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>		<b>11,864</b>	<b>-</b>	<b>-</b>	<b>-</b>

# ANNUAL FINANCIAL REPORT

7/13/2007

<b>97 Salt Lake Arts Academy 10 GENERAL FUND</b>		<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
<b>2900 OTHER SUPPORT SERVICES</b>					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL OTHER SUPPORT (2900)</b>		-	-	-	-
<b>TOTAL SUPPORT SERVICES (2000)</b>		<b>772,669</b>	<b>544,444</b>	<b>604,986</b>	<b>613,102</b>
<b>5200 DEBT SERVICE (TAX ANTICIPATION NOTES)</b>					
830	Interest				
<b>TOTAL EXPENDITURES, 10 GENERAL FUND</b>		<b>1,498,753</b>	<b>1,245,202</b>	<b>1,426,787</b>	<b>1,540,078</b>

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>					
5200	Transfers In from Other Funds				
5210	Transfers Out to Other Funds				
5300	Proceeds From Sale of Capital Assets				
5400	Loan Proceeds				
5500	Capital Lease Proceeds				
5900	Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		-	-	-	-

# ANNUAL FINANCIAL REPORT

7/13/2007

97 Salt Lake Arts Academy 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2006
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## SUMMARY - 10 GENERAL FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	193,090	136,500	200,068	135,000
3000 Total State	1,072,771	1,275,675	1,287,176	1,380,000
4000 Total Federal	213,956	50,000	56,595	50,000
<b>TOTAL REVENUES</b>	<b>1,479,817</b>	<b>1,462,175</b>	<b>1,543,839</b>	<b>1,565,000</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	688,246	731,215	804,837	905,392
200 Employee Benefits	224,337	166,608	235,048	274,893
300 Purchased Professional and Technical Services	15,950	41,129	64,777	77,825
400 Purchased Property Services	314,230	-	-	-
500 Other Purchased Services	65,442	4,000	5,287	6,000
600 Supplies	112,985	50,750	70,725	51,500
700 Property	71,417	228,400	199,219	179,868
800 Other Objects	6,146	23,100	46,894	44,600
<b>TOTAL EXPENDITURES</b>	<b>1,498,753</b>	<b>1,245,202</b>	<b>1,426,787</b>	<b>1,540,078</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(18,936)</b>	<b>216,973</b>	<b>117,052</b>	<b>24,922</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	<b>(18,936)</b>	<b>216,973</b>	<b>117,052</b>	<b>24,922</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>122,326</b>			
<b>Adjustments to Beginning Fund Balance (Attach Detail)</b>				
<b>FUND BALANCE - ENDING</b>	<b>103,390</b>	<b>216,973</b>	<b>117,052</b>	<b>24,922</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)


<b>97 Salt Lake Arts Academy</b>			
<b>21 STUDENT ACTIVITY FUND</b>			
<b>BALANCE SHEET</b>		<b>Balances at June 30, 2006</b>	<b>Balances at June 30, 2007</b>
<b>8100 ASSETS</b>			
8110	Cash in Banks and On Hand		-
8120	Investments		-
8131	Receivables - Other Local		-
8132	Receivables - Property Taxes		-
8133	Receivables - State		-
8134	Receivables - Federal		-
8135	Due from Other Funds		-
8140	Inventories		-
8150	Prepaid Expenditures		-
8190	Other Assets		-
<b>TOTAL ASSETS</b>		-	-
<b>9500 LIABILITIES</b>			
9505	Negative Cash Balance		-
9510	Accounts Payable		-
9530	Accrued Liabilities		-
9540	Accrued Salaries and Withholdings		-
9550	Due to Other Funds		-
9561	Deferred Revenues - Other Local		-
9562	Deferred Revenues - Property Taxes		-
9563	Deferred Revenues - State		-
9564	Deferred Revenues - Federal		-
9590	Other Liabilities		-
<b>TOTAL LIABILITIES</b>		-	-
<b>9800 FUND BALANCES</b>			
9841	Reserved for Encumbrances and Commitments		-
9845	Reserved for Prepaid Expenditures		-
9848	Reserved for Other		-
9852	Unreserved, Designated for Unrestricted Programs		-
9853	Unreserved, Designated for Employee Benefit Obligations		-
9854	Unreserved, Designated for Other		-
9859	Unreserved, Undesignated Fund Balance		-
<b>TOTAL FUND BALANCES</b>		-	-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		-	-

<b>97 Salt Lake Arts Academy</b> <b>21 STUDENT ACTIVITY FUND</b>	<b>ACTUAL</b> <b>FY 2006</b>	<b>FINAL</b> <b>BUDGET</b> <b>FY 2007</b>	<b>ACTUAL</b> <b>FY 2007</b>
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# REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>			
1310 Tuition from Pupils or Parents			
1320 Tuition from Other LEAs Within the State			
1330 Tuition from Other LEAs Outside the State			
1400 Transportation Fees			
1500 Earnings on Investments			
1800 Community Services Activities			
1900 Other Revenues From Local Sources			
1940 Textbooks (Sales and Rentals)			
<b>TOTAL REVENUES FROM, LOCAL SOURCES</b>	-	-	-
<b>3000 REVENUES FROM STATE SOURCES</b>			
3851 Teacher Supply			
3520 School Trust Land			
3405 Social Security and Retirement			
3900 Revenues from Other State Agencies			
<b>TOTAL REVENUES FROM STATE SOURCES</b>	-	-	-
<b>4000 REVENUES FROM FEDERAL SOURCES</b>			
4900 Other Revenues From Federal Sources			
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	-	-	-
<b>TOTAL REVENUES, 21 STUDENT ACTIVITY FUND</b>	-	-	-

# EXPENDITURES

<b>1000 INSTRUCTIONAL</b>			
100 Salaries			
210 Retirement			
220 Social Security			
240 Insurance (Health/Dental/Life)			
200 Other Benefits			
Total Benefits (200)	-	-	-
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
810 Dues and Fees			
Total Other Objects (800)	-	-	-
<b>TOTAL OTHER SERVICES (1000)</b>	-	-	-
<b>2000 SUPPORT SERVICES</b>			
100 Salaries			
210 Retirement			
220 Social Security			
240 Insurance (Health/Dental/Life)			
200 Other Benefits			
Total Benefits (200)	-	-	-
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
810 Dues and Fees			
Total Other Objects (800)	-	-	-

<b>TOTAL SUPPORT SERVICES (2000)</b>	-	-	-
<b>3300 COMMUNITY SERVICES</b>			
100 Salaries			
210 Retirement			
220 Social Security			
240 Insurance (Health/Dental/Life)			
200 Other Benefits			
Total Benefits (200)	-	-	-
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
810 Dues and Fees			
Total Other Objects (800)	-	-	-
<b>TOTAL COMMUNITY SERVICES (3300)</b>	-	-	-
<b>TOTAL EXPENDITURES, 21 STUDENT ACTIVITY FUND</b>	-	-	-

#### OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>			
5200 Transfers In from Other Funds			
5210 Transfers Out to Other Funds			
5300 Proceeds From Sale of Capital Assets			
5400 Loan Proceeds			
5500 Capital Lease Proceeds			
5800 Other Financing Sources (Uses) (Add Explanation)			
<b>6000 OTHER ITEMS</b>			
6100 Capital Contributions			
6300 Special Items			
6400 Extraordinary Items			
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-

#### SUMMARY - 21 STUDENT ACTIVITY FUND

<b>REVENUES BY SOURCE</b>			
1000 Total Local	-	-	-
3000 Total State	-	-	-
4000 Total Federal	-	-	-
<b>TOTAL REVENUES</b>	-	-	-
<b>EXPENDITURES BY OBJECT</b>			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
300 Purchased Professional and Technical Services	-	-	-
400 Purchased Property Services	-	-	-
500 Other Purchased Services	-	-	-
600 Supplies	-	-	-
700 Property	-	-	-
800 Other Objects	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-

<b>FUND BALANCE - BEGINNING (From Prior Year)</b>			
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>			
<b>FUND BALANCE - ENDING</b>	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance) <hr/> <hr/> <hr/> <hr/> <hr/>
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# ANNUAL FINANCIAL REPORT

7/13/2007

97 Salt Lake Arts Academy 23 NON K-12 PROGRAMS FUND				
BALANCE SHEET		Balances at June 30, 2006		Balances at June 30, 2007
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	-		-
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due from Other Funds	-		-
8140	Inventories	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
<b>TOTAL ASSETS</b>		-		-
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
<b>TOTAL LIABILITIES</b>		-		-
<b>9800 FUND BALANCES</b>				
9841	Reserved for Encumbrances and Commitments	-		-
9845	Reserved for Prepaid Expenditures	-		-
9848	Reserved for Other	-		-
9852	Unreserved, Designated for Unrestricted Programs	-		-
9853	Unreserved, Designated for Employee Benefit Obligations	-		-
9854	Unreserved, Designated for Other	-		-
9859	Unreserved, Undesignated Fund Balance	-		-



# ANNUAL FINANCIAL REPORT

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<b>TOTAL FUND BALANCES</b>	-	-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	-	-

<b>97 Salt Lake Arts Academy</b>	<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
<b>23 NON K-12 PROGRAMS FUND</b>	<b>FY 2006</b>	<b>BUDGET</b>	<b>FY 2007</b>	<b>BUDGET</b>
		<b>FY 2007</b>		<b>FY 2008</b>

## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100	Property Taxes	-	-	-
1200	Local Governmental Units Other Than LEAs			
1310	Tuition from Pupils or Parents			
1320	Tuition from Other LEAs Within the State			
1330	Tuition from Other LEAs Outside the State			
1400	Transportation Fees			
1500	Earnings on Investments			
1800	Community Services Activities			
1900	Other Revenues From Local Sources			
1940	Textbooks (Sales and Rentals)			
<b>TOTAL REVENUES FROM, LOCAL SOURCES</b>		-	-	-
<b>3000 REVENUES FROM STATE SOURCES</b>				
3115	Preschool-Handicapped			
3209	Adult High School			
3210	Adult Basic Skills			
3405	Social Security and Retirement			
3900	Revenues from Other State Agencies			
<b>TOTAL REVENUES FROM STATE SOURCES</b>		-	-	-
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4522	Preschool			
4580	Adult Education			
4900	Other Revenues From Federal Sources			
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>		-	-	-
<b>TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND</b>		-	-	-

# ANNUAL FINANCIAL REPORT

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97 Salt Lake Arts Academy 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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## EXPENDITURES

3000 OPERATION OF NONINSTRUCTIONAL SERVICES				
3200 OTHER SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL OTHER SERVICES (3200)	-	-	-	-
3300 COMMUNITY SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL COMMUNITY SERVICES (3300)	-	-	-	-
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND	-	-	-	-

## OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

# ANNUAL FINANCIAL REPORT

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<b>97 Salt Lake Arts Academy</b>				
<b>23 NON K-12 PROGRAMS FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>

## SUMMARY - 23 NON K-12 PROGRAMS FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>				
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	-	-	-	-

<b>Explanation (5900 and Adjustment to Beginning Fund Balance)</b>

# ANNUAL FINANCIAL REPORT

7/13/2007

97 Salt Lake Arts Academy 31 DEBT SERVICE FUND				
BALANCE SHEET		Balances at June 30, 2006		Balances at June 30, 2007
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	-		-
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due From Other Funds	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
<b>TOTAL ASSETS</b>		-		-
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
<b>TOTAL LIABILITIES</b>		-		-
<b>9800 FUND BALANCES</b>				
9843	Reserved for Debt Service	-		-
9854	Designated for Other	-		-
9845	Reserved for Prepaid Expenditures	-		-
9849	Reserved for Construction Retention	-		-
9859	Unreserved, Undesignated Fund Balance	-		-
<b>TOTAL FUND BALANCES</b>		-		-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		-		-

# ANNUAL FINANCIAL REPORT

7/13/2007

<b>97 Salt Lake Arts Academy</b>				
<b>31 DEBT SERVICE FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>

## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	-	-	-	-
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>	-	-	-	-
<b>3000 REVENUES FROM STATE SOURCES</b>				
3650 Capital Outlay Foundation				
<b>TOTAL REVENUES FROM STATE SOURCES</b>	-	-	-	-
<b>TOTAL REVENUES, 31 DEBT SERVICE FUND</b>	-	-	-	-

## EXPENDITURES

<b>5000 DEBT SERVICE</b>				
830 Interest				
840 Redemption of Principal				
845 Debt Issuance Costs on Refundings				
890 Miscellaneous Expenditures				
<b>TOTAL EXPENDITURES, 31 DEBT SERVICE FUND</b>	0	0	0	0

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				
<b>6000 OTHER ITEMS</b>				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-

## SUMMARY - 31 DEBT SERVICE FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES BY OBJECT</b>				
800 Other Objects	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>				
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

# ANNUAL FINANCIAL REPORT

7/13/2007

97 Salt Lake Arts Academy 32 CAPITAL PROJECTS FUND				
BALANCE SHEET		Balances at June 30, 2006		Balances at June 30, 2007
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	-		-
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due From Other Funds	-		-
8190	Other Assets	-		-
<b>TOTAL ASSETS</b>		-		-
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
<b>TOTAL LIABILITIES</b>		-		-
<b>9800 FUND BALANCES</b>				
9844	Reserved for Commitments	-		-
9854	Unreserved, Designated for Other	-		-
9855	Unreserved, Designated for Building Reserve	-		-
9859	Unreserved, Undesignated Fund Balance	-		-
<b>TOTAL FUND BALANCES</b>		-		-

# ANNUAL FINANCIAL REPORT

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<b>TOTAL LIABILITIES AND FUND BALANCES</b>				
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<b>97 Salt Lake Arts Academy 32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	0	0	0	0
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3000 Other State Revenues				
3650 Capital Outlay Foundation				
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4000 Revenues from Federal Sources				
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, 32 CAPITAL PROJECTS FUND</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# ANNUAL FINANCIAL REPORT

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97 Salt Lake Arts Academy 32 CAPITAL PROJECTS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2006
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## EXPENDITURES

<b>.0002 TAX RATE PROGRAM</b>				
<b>2600 OPERATION AND MAINTENANCE OF FACILITIES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>10% OF BASIC PROGRAM</b>				
<b>1000 INSTRUCTION (10% of Basic)</b>				
600 Supplies				
641 Textbooks				
Total Supplies (600)	0	0	0	0
730 Equipment				
<b>TOTAL INSTRUCTION (1000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2000 SUPPORTING SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2100 SUPPORTING SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2200 SUPPORTING SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2500 SUPPORT SERVICES - CENTRAL (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL EXPENDITURES CENTRAL (2500)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2700 STUDENT TRANSPORTATION (10% of Basic)</b>				
600 Supplies				
730 Equipment				
732 School Buses				
Total Property (700)	0	0	0	0
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2900 OTHER SUPPORT SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL OTHER SUPPORT (2900)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



# ANNUAL FINANCIAL REPORT

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97 Salt Lake Arts Academy 32 CAPITAL PROJECTS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
<b>4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)</b>				
460 Construction and Remodeling				
710 School Sites				
720 Buildings				
731 Machinery				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment				
Total Property (700)	0	0	0	0
<b>TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)</b>	0	0	0	0
<b>5000 DEBT SERVICES (10% of Basic)</b>				
800 Other Objects				
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	0	0	0
<b>TOTAL DEBT SERVICE (5000)</b>	0	0	0	0
<b>TOTAL EXPENDITURES, 10% OF BASIC PROGRAM</b>	0	0	0	0
<b>4502 BUILDING ACQUISITION AND CONSTRUCTION</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
460 Construction and Remodeling				
Total Property (400)	0	0	0	0
500 Other Purchased Services				
600 Supplies - New Buildings				
641 Textbooks - New Buildings				
644 Library Books-New Libraries				
Total Supplies (600)	0	0	0	0
710 Land and Improvements				
720 Buildings				
731 Machinery				
732 School Buses				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment				
Total Property (700)	0	0	0	0
800 Other Objects				
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	0	0	0
<b>TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)</b>	0	0	0	0
<b>TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND</b>	0	0	0	0

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<b>97 Salt Lake Arts Academy</b>				
<b>32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5110 Face Amount of Bonds Issued				
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-

## SUMMARY - 32 CAPITAL PROJECTS FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>				
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)


<b>97 Salt Lake Arts Academy 40 BUILDING RESERVE FUND</b>				
<b>BALANCE SHEET</b>		<b>Balances at June 30, 2006</b>		<b>Balances at June 30, 2007</b>
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	-		-
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8190	Other Assets	-		-
<b>TOTAL ASSETS</b>		-		-
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
<b>TOTAL LIABILITIES</b>		-		-
<b>9800 FUND BALANCES</b>				
9844	Reserved for Commitments	-		-
9854	Unreserved, Designated for Other	-		-
9855	Unreserved, Designated for Building Reserve	-		-
9859	Unreserved, Undesignated Fund Balance	-		-
<b>TOTAL FUND BALANCES</b>		-		-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		-		-

<b>97 Salt Lake Arts Academy 40 BUILDING RESERVE FUND</b>		<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
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**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>					
1500	Earnings on Investments				
1900	Other Revenues From Local Sources				
<b>TOTAL REVENUES, LOCAL SOURCES</b>		0	0	0	0
<b>3000 REVENUES FROM STATE SOURCES</b>					
3000	Other State Revenues				
3600	Public Education Capital Outlay				
<b>TOTAL REVENUES, STATE SOURCES</b>		0	0	0	0

<b>TOTAL REVENUES, 40 BUILDING RESERVE FUND</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
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**EXPENDITURES**

<b>4000 FACILITIES ACQUISITION AND CONSTRUCTION</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
700 Property				
800 Other Objects				
<b>TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**OTHER FINANCING**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

TEST SCHOOL DISTRICT XX 40 BUILDING RESERVE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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**SUMMARY - 40 BUILDING RESERVE FUND**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>				
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	-	-	-	-

<b>Explanation (5900 and Adjustment to Beginning Fund Balance)</b>

Date of public notice stating the purpose for which expenditures are to be made:

\_\_\_\_\_ Date

Revenues are limited by state law (53A-23-102), to any local or state capital outlay funds.

Expenditures are limited by state law (53A-23-101), to meet the capital outlay costs of the school district, including costs for planning, constructing, replacing, improving, equipping, and furnishing school buildings and purchasing school sites.

EOF

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97 Salt Lake Arts Academy 49 or 51 FOOD SERVICE FUND				
BALANCE SHEET		Balances at June 30, 2006		Balances at June 30, 2007
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	-		-
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due From Other Funds	-		-
8140	Inventories			
8190	Other Current Assets	-		-
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds			
8300	Other Assets - Enterprise Funds			
<b>TOTAL ASSETS</b>		-		-
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Current Liabilities	-		-
9600	Long-term Liabilities - Enterprise Funds			
<b>TOTAL LIABILITIES</b>		-		-
<b>9800 NET ASSETS / FUND BALANCES</b>				
Net Assets of Enterprise Funds:				
9810	Net Assets Invested in Capital Assets, Net of Related Debt			
9820	Restricted Net Assets			
9830	Unrestricted Net Assets			
Fund Balances of Governmental Funds:				
9841	Reserved for Encumbrances and Commitments			
9842	Reserved for Inventories			
9848	Reserved for Other			
9852	Unreserved, Designated for Unrestricted Programs			
9853	Unreserved, Designated for Employee Benefit Obligations			
9854	Unreserved, Designated for Other	-		-
9859	Unreserved, Undesignated Fund Balance	-		-
<b>TOTAL NET ASSETS / FUND BALANCES</b>		-		-
<b>TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES</b>		-		-

97 Salt Lake Arts Academy 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1500	Earnings on Investments			
1610	Sales to Students			

# ANNUAL FINANCIAL REPORT

7/13/2007

<b>97 Salt Lake Arts Academy 49 or 51 FOOD SERVICE FUND</b>		<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
1620	Sales to Adults				
1690	Other Revenues From Local Sources				
1930	Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
<b>TOTAL REVENUES, LOCAL SOURCES</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3000 REVENUES FROM STATE SOURCES</b>					
3700	Miscellaneous State Revenues				
3770	School Lunch				
<b>TOTAL REVENUES, STATE SOURCES</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>					
4571	Lunch Reimbursement				
4572	Lunch Reimbursement (Free and Reduced Meals)				
4573	Special Milk Reimbursement				
4574	Breakfast Reimbursement				
4575	Child and Adult Care Food Program				
4578	NET (Nutritional Education and Training Program)				
4579	Other Child Nutrition Program Revenue				
4970	Donated Commodities				
<b>TOTAL REVENUES, FEDERAL SOURCES</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## EXPENSES/EXPENDITURES

<b>3100 FOOD SERVICES</b>					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
Total Benefits (200)		0	0	0	0
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
600	Non-Food Supplies				
630	Food				
Total Supplies (600)		0	0	0	0
700	Property				
780	Depreciation - Enterprise Funds				
Total Property (700)		0	0	0	0
800	Other Objects				
810	Dues and Fees				
Total Other Objects (800)		0	0	0	0
<b>TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## OTHER FINANCING-Governmental Funds

<b>5000 OTHER FINANCING SOURCES (USES)</b>					
5200	Transfers In from Other Funds				
5210	Transfers Out to Other Funds				
5900	Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# ANNUAL FINANCIAL REPORT

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97 Salt Lake Arts Academy 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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## SUMMARY - 49 or 51 FOOD SERVICE FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENSES / EXPENDITURES BY OBJECT</b>				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
<b>TOTAL EXPENSES/EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN NET ASSETS / FUND BALANCE</b>	-	-	-	-
<b>NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)</b>				
<b>Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)</b>				
<b>NET ASSETS / FUND BALANCE - ENDING</b>	-	-	-	-

<b>Explanation (5900 and Adjustment to Beginning Fund Balance)</b>



# ANNUAL FINANCIAL REPORT

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97 Salt Lake Arts Academy OTHER GOVERNMENTAL AND ENTERPRISE FUNDS				
BALANCE SHEET		Balances at June 30, 2006		Balances at June 30, 2007
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	-		-
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due from Other Funds	-		-
8140	Inventories			
8150	Prepaid Expenditures / Expenses			
8190	Other Current Assets	-		-
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds			
8300	Other Assets - Enterprise Funds			
<b>TOTAL ASSETS</b>		-		-
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Current Liabilities	-		-
9600	Long-term Liabilities - Enterprise Funds			
<b>TOTAL LIABILITIES</b>		-		-
<b>9800 NET ASSETS / FUND BALANCES</b>				
Net Assets of Enterprise Funds:				
9810	Net Assets Invested in Capital Assets, Net of Related Debt			
9820	Restricted Net Assets			
9830	Unrestricted Net Assets			
Fund Balances of Governmental Funds:				
9841	Reserved for Encumbrances and Commitments			
9842	Reserved for Inventories			
9848	Reserved for Other			
9852	Unreserved, Designated for Unrestricted Programs			
9853	Unreserved, Designated for Employee Benefit Obligations			
9854	Unreserved, Designated for Other	-		-
9859	Unreserved, Undesignated Fund Balance	-		-
<b>TOTAL NET ASSETS / FUND BALANCES</b>		-		-
<b>TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES</b>		-		-

# ANNUAL FINANCIAL REPORT

7/13/2007

97 Salt Lake Arts Academy OTHER GOVERNMENTAL AND ENTERPRISE FUNDS		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
<b>REVENUES</b>					
<b>1000 REVENUES FROM LOCAL SOURCES</b>					
1200	Local Governmental Units Other Than LEAs				
1300	Tuition				
1500	Earnings on Investments				
1700	District Activities				
1750	Enterprise Activities (School Vending and Stores)				
1800	Community Services Activities				
1900	Other Revenues From Local Sources				
1910	Rentals				
1920	Contributions and Donations From Private Sources				
1930	Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
1970	Operating Revenues - Enterprise Funds				
<b>TOTAL REVENUES, LOCAL SOURCES</b>		0	0	0	0
<b>3000 REVENUES FROM STATE SOURCES</b>					
3700	Miscellaneous State Revenues				
3900	Revenues From Other State Agencies				
<b>TOTAL REVENUES, STATE SOURCES</b>		0	0	0	0
<b>4000 REVENUES FROM FEDERAL SOURCES</b>					
4100	Unrestricted Revenue Direct From Federal				
4200	Unrestricted Revenue Through State				
4300	Restricted Revenue Direct From Federal				
4400	Restricted Revenue Through State				
<b>TOTAL REVENUES, FEDERAL SOURCES</b>		0	0	0	0
<b>TOTAL REVENUES, OTHER FUNDS</b>		0	0	0	0

# ANNUAL FINANCIAL REPORT

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97 Salt Lake Arts Academy OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2006
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## EXPENSES/EXPENDITURES

<b>1000 INSTRUCTION</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
<b>TOTAL INSTRUCTION (1000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2000 SUPPORT SERVICES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
<b>TOTAL SUPPORT SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3000 NONINSTRUCTIONAL SERVICES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
<b>TOTAL NONINSTRUCTIONAL SERVICES (3000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES, OTHER FUNDS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# ANNUAL FINANCIAL REPORT

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97 Salt Lake Arts Academy OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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## OTHER FINANCING-Governmental Funds

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5500 Capital Leases Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-

## SUMMARY - OTHER FUNDS

<b>REVENUES BY SOURCE</b>				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENSES / EXPENDITURES BY OBJECT</b>				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
<b>TOTAL EXPENSES / EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN NET ASSETS / FUND BALANCE</b>	-	-	-	-
<b>NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)</b>				
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
<b>NET ASSETS / FUND BALANCE - ENDING</b>	-	-	-	-

Explanation: (5900 and Adjustment to Beginning Fund Balance)

# ANNUAL FINANCIAL REPORT

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<b>97 Salt Lake Arts Academy SUMMARY - ALL FUNDS</b>		<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
<b>REVENUES BY SOURCE</b>					
1000	Total Local	193,090	136,500	200,068	135,000
3000	Total State	1,072,771	1,275,675	1,287,176	1,380,000
4000	Total Federal	213,956	50,000	56,595	50,000
<b>TOTAL REVENUES</b>		<b>1,479,817</b>	<b>1,462,175</b>	<b>1,543,839</b>	<b>1,565,000</b>
<b>EXPENDITURES BY OBJECT</b>					
100	Salaries	688,246	731,215	804,837	905,392
200	Employee Benefits	224,337	166,608	235,048	274,893
300	Purchased Professional and Technical Services	15,950	41,129	64,777	77,825
400	Purchased Property Services	314,230	-	-	-
500	Other Purchased Services	65,442	4,000	5,287	6,000
600	Supplies	112,985	50,750	70,725	51,500
700	Property	71,417	228,400	199,219	179,868
800	Other Objects	6,146	23,100	46,894	44,600
<b>TOTAL EXPENDITURES</b>		<b>1,498,753</b>	<b>1,245,202</b>	<b>1,428,787</b>	<b>1,540,078</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>		<b>(18,936)</b>	<b>216,973</b>	<b>117,052</b>	<b>24,922</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>		<b>(18,936)</b>	<b>216,973</b>	<b>117,052</b>	<b>24,922</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>		<b>122,326</b>	-	-	-
<b>Adjustments to Beginning Fund Balance</b>		-	-	-	-
<b>FUND BALANCE - ENDING</b>		<b>103,390</b>	<b>216,973</b>	<b>117,052</b>	<b>24,922</b>

EOF

# ANNUAL FINANCIAL REPORT

7/13/2007

## 97 Salt Lake Arts Academy

### Detail Schedule of Property Tax

	2005-2006		2006-2007			2007-2008	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED
<b>10 GENERAL FUND</b>							
Basic Program (53A-17a-135)	.001800		.001702				
Voted Leeway (53A-17a-133)							
Board Leeway (53A-17a-134) (Class Size Reduction)							
Board Leeway (53A-17a-151) (Reading Program)							
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)							
Tort Liability (63-30-27)							
Redemptions - Basic Levy							
Redemptions - Voted Leeway							
Redemptions - Special Transportation							
Redemptions - Tort Liability							
Redemptions - Reading Levy							
Vehicle Fees in Lieu of Tax (59-2-405) - Basic							
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.							
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.							
Vehicle Fees in Lieu of Tax - Voted Leeway							
Vehicle Fees in Lieu of Tax - Reading							
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL GENERAL FUND NO. 10</b>	<b>.001800</b>	<b>0</b>	<b>.001702</b>	<b>0</b>	<b>0</b>	<b>.000000</b>	<b>0</b>
<b>23 NON K-12 PROGRAMS FUND</b>							
Recreation (11-2-7)							
Vehicle Fees in Lieu of Tax (59-2-405)							
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL NON K-12 FUND NO. 23</b>	<b>.000000</b>	<b>0</b>	<b>.000000</b>	<b>0</b>	<b>0</b>	<b>.000000</b>	<b>0</b>
<b>31 DEBT SERVICE FUND</b>							
Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)							
Vehicle Fees in Lieu of Tax (59-2-405)							
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL DEBT SERVICE FUND NO. 31</b>	<b>.000000</b>	<b>0</b>	<b>.000000</b>	<b>0</b>	<b>0</b>	<b>.000000</b>	<b>0</b>
<b>32 CAPITAL PROJECTS FUND</b>							
Capital Outlay Foundation (53A-21-101 thru 105)							
10% of Basic (53A-17a-145)							
Voted Capital (53A-16-110)							
Vehicle Fees in Lieu of Tax (59-2-405) Cap Found							
Vehicle Fees in Lieu of Tax (59-2-405) 10% Basic							
Tax Sales and Redemptions Cap Foundation	xxx		xxx			xxx	
Tax Sales and Redemptions 10% of Basic							
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL CAPITAL PROJECTS FUND NO. 32</b>	<b>.000000</b>	<b>0</b>	<b>.000000</b>	<b>0</b>	<b>0</b>	<b>.000000</b>	<b>0</b>
<b>TOTAL OF ALL FUNDS</b>							
<b>TOTALS - ALL FUNDS</b>	<b>.001800</b>	<b>0</b>	<b>.001702</b>	<b>0</b>	<b>0</b>	<b>.000000</b>	<b>0</b>

## ANNUAL FINANCIAL REPORT

7/13/2007

SUMMARY OF DISTRICT DEBT AND VOTED/BOARD LEEWAY  
For the Year Ended June 30, 2007

## 97 Salt Lake Arts Academy

## A. SCHOOL BOND ELECTION

Was a bond election held for this fiscal year?	Yes	_____	No	_____
If yes, please furnish the following information:				
a. Date		_____		
b. Amount of Bonds		_____		
c. Number of Votes FOR		_____		
d. Number of Votes AGAINST		_____		

## B. STATUS OF DISTRICT INDEBTEDNESS

	Beginning Balance	Additions	Reductions	Ending Balance
<b>General obligation bonds:</b>				
Face amount of bonds	-			-
Bond premiums	-			-
Bond discounts	-			-
School building revolving account balance	-	-	-	-
Deferred amounts on refundings	-			-
<b>Net bonds payable</b>	-	-	-	-
<b>Non-general obligation debt:</b>				
Obligations under capital leases	-	-		-
School building revolving account balance	-	-	-	-
Other debt:	-			-
	-			-
	-			-
<b>Total non-general obligation debt</b>	-	0	0	-

## C. VOTED LEEWAY

1. Was a Voted Leeway approved for this fiscal year?	Yes	_____	No	_____
2. If yes, please furnish the following information:	Date	_____	Tax Rate Approved	_____

## D. BOARD LEEWAY (53a-17-134(6)(a)) Class Size Reduction

1. Was a Board Leeway approved for this fiscal year?	Yes	_____	No	_____
2. If yes, please furnish the following information:				
Date of Formal Action (Must be prior to April 1)		_____	Tax Rate Approved	_____

## E. BOARD LEEWAY (53a-17-151) Reading Program

1. Was a Board Leeway approved for this fiscal year?	Yes	_____	No	_____
2. If yes, please furnish the following information:				
a. Date of Formal Action (Must be by June 1)		_____		
b. Tax Rate Approved	Guarantee Prog.	0.000000	Low Income Prog.	0.000000

EOF

# ANNUAL FINANCIAL REPORT

7/13/2007

## 97 Salt Lake Arts Academy ADJUSTED EXPENDITURES PER AFR

FY 2007

### SCHEDULE I - DISTRICT INDIRECT COST DATA - FOR FY 2009

	EXCLUDED		NONRESTRICTED		DIRECT	EXCLUDED		RESTRICTED		DIRECT
			INDIRECT					INDIRECT		
FUND 10 MAINTENANCE AND OPERATION										
1000 INSTRUCTION	4,914				816,887	4,914				816,887
2100 SUPPORT SERV-STUDENTS					2,925					2,925
2200 SUPPORT SERV-INSTR-STAFF					8,475					8,475
2300 SUPPORT SERV-DISTRICT ADMIN					246,057					246,057
2400 SUPPORT SERV-SCHOOL ADMIN										
2500 SUPPORT SERV-CENTRAL										
2600 OPER AND MAINT OF PLANT	241,199			106,330		241,199				106,330
2700 STUDENT TRANSP SERV										
2800 SUPPORT SERV-OTHER										
5200 DEBT SERVICE										
6000 OTHER SOURCES/USES OF FUNDS										
FUND 23 NON K-12 PROGRAMS										
FUND 31 DEBT SERVICE										
FUND 32 CAPITAL PROJECTS										
1000 INSTRUCTION 10% PROGRAM										
2000 SUPPORTING SERVICES										
2500 SUPPORT SERVICES - BUSINESS										
2600 OPER AND MAINT OF PLANT										
2700 STUDENT TRANSP. SERVICES										
2900 OTHER SUPPORT SERVICES										
4000 FACIL ACQUISITION AND CONS										
5000 DEBT SERVICE										
6000 OTHER USES OF FUNDS										
FUND 40 BUILDING RESERVE										
FUND 49 & 51 FOOD SERVICE (Gov. & Ent.)										
FUNDS OTHER (GOVT. OR ENTERPRISE)										
<b>TOTALS</b>	<b>246,113</b>		<b>106,330</b>		<b>1,074,344</b>	<b>246,113</b>				<b>1,180,674</b>





## ANNUAL FINANCIAL REPORT

7/13/2007

**SCHEDULE J  
ALLOCATION OF INDIRECT COSTS FOR  
THE SCHOOL FOODS PROGRAM**

If expenditures reported on the AFR, Annual Financial Report under Fund 10 Functions 2500, 2600, and 2900 include INDIRECT COSTS allocable to the SCHOOL FOODS PROGRAM, this schedule must be completed for School Foods Program Indirect Cost Rate determination:

<b>97 Salt Lake Arts Academy</b>	<b>Unallocable to School Food Program</b>	<b>Allocable to School Food Program</b>	<b>TOTAL</b>
<b>Adjusted Expenditures FY 2006</b>			
<b>10 MAINTENANCE AND OPERATION FUND</b>			
<b>2500 Support Services - Central</b>			
100 Salaries			
200 Employee Benefits			
300-400 Purchased Services			
500 Other Purchased Services			
600 Supplies and Materials			
<b>TOTAL SUPPORT SERVICES - BUSINESS</b>			
<b>2600 Maintenance of Plant Services</b>			
100 Salaries			
200 Employee Benefits			
300-400 Purchased Services	53,377		53,377
500 Other Purchased Services			
600 Supplies and Materials	52,953		52,953
<b>TOTAL MAINTENANCE OF PLANT SERVICES</b>	106,330		106,330
<b>2900 Support Services - Other</b>			
100 Salaries			
200 Employee Benefits			
300-500 Purchased Services			
600 Supplies and Materials			
<b>TOTAL SUPPORT SERVICES - OTHER</b>			
<b>.0002 TAX RATE PROCEEDS</b>			
<b>2600 Maintenance of Plant Services</b>			
100 Salaries			
200 Employee Benefits			
300-500 Purchased Services			
600 Supplies and Materials			
<b>TOTAL MAINTENANCE OF PLANT SERVICES</b>			
<b>10% OF BASIC PROGRAM</b>			
<b>2500 Support Services - Central</b>			
600 Supplies			
<b>2600 Maintenance of Plant Services</b>			
600 Supplies			
<b>2900 Other Support Services</b>			
600 Supplies			
<b>GRAND TOTAL INDIRECT COSTS</b>	106,330		106,330

# ANNUAL FINANCIAL REPORT

7/13/2007

## SCHEDULE K UTAH STATE OFFICE OF EDUCATION SCHOOL DISTRICT INDIRECT COST RATE COMPUTATION FIXED RATE WITH CARRY FORWARD PROVISION

97 Salt Lake Arts Academy

RESTRICTED RATE	FY 2005		FY 2007		FY 2009	
	FY 2003	FY 2005	FY 2005	FY 2007	FY 2007	FY 2009
<b>BASIC CALCULATION</b>	<b>FIXED RATE</b>	<b>ACTUAL COST</b>	<b>FIXED RATE</b>	<b>ACTUAL COST</b>	<b>FIXED RATE</b>	<b>ACTUAL COST</b>
DIRECT COSTS	566,851	1,253,115	1,253,115	1,180,674	1,180,674	
INDIRECT COSTS:						
POOL	81,536	168,075	168,075	0	0	
CARRY FORWARD	81,536	81,536	(110,910)	(110,910)	(164,749)	
<b>TOTAL</b>	<b>163,072</b>	<b>249,611</b>	<b>57,165</b>	<b>(110,910)</b>	<b>(164,749)</b>	
<b>RATE</b>	<b>28.77%</b>		<b>4.56%</b>		<b>-13.95%</b>	
<b>CARRY FORWARD</b>						
ACTUAL DIRECT COSTS		1,253,115		1,180,674		0
RATE		28.77%		4.56%		-13.95%
CALCULATED RECOVERY		360,521		53,839		0
ACTUAL POOL COSTS		(249,611)		(110,910)		(0)
OVER (UNDER) RECOVERY		110,910		164,749		0

NON-RESTRICTED RATE(S)	FY 2005		FY 2007		FY 2009	
	FY 2003	FY 2005	FY 2005	FY 2007	FY 2007	FY 2009
<b>BASIC CALCULATION</b>	<b>FIXED RATE</b>	<b>ACTUAL COST</b>	<b>FIXED RATE</b>	<b>ACTUAL COST</b>	<b>FIXED RATE</b>	<b>ACTUAL COST</b>
DIRECT COSTS	520,919	875,260	875,260	1,074,344	1,074,344	
INDIRECT COSTS:						
POOL	127,468	545,930	545,930	106,330	106,330	
CARRY FORWARD	127,468	127,468	245,046	245,046	(619,509)	
<b>TOTAL</b>	<b>254,936</b>	<b>673,398</b>	<b>790,976</b>	<b>351,376</b>	<b>(513,179)</b>	
<b>RATE</b>	<b>48.94%</b>		<b>90.37%</b>		<b>-47.77%</b>	
<b>CARRY FORWARD</b>						
ACTUAL DIRECT COSTS		875,260		1,074,344		0
RATE		48.94%		90.37%		-47.77%
CALCULATED RECOVERY		428,352		970,885		0
ACTUAL POOL COSTS		(673,398)		(351,376)		(0)
OVER (UNDER) RECOVERY		(245,046)		619,509		0
<b>FOOD SERVICE</b>						
DIRECT COSTS		0	0	0	0	
INDIRECT COSTS:						
POOL			0	0	0	
CARRY FORWARD		0	0	0	0	
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>RATE</b>	<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>	
<b>CARRY FORWARD</b>						
ACTUAL DIRECT COSTS		0		0		0
RATE		0.00%		0.00%		0.00%
CALCULATED RECOVERY		0		0		0
ACTUAL POOL COSTS		(0)		(0)		(0)
OVER (UNDER) RECOVERY		0		0		0

**ANNUAL FINANCIAL REPORT**  
**SCHEDULE L**  
**UTAH STATE OFFICE OF EDUCATION**  
**INDIRECT COST NEGOTIATION AGREEMENT**

7/13/2007

**97 Salt Lake Arts Academy**

The indirect cost rates contained herein are for use on grants and contracts with the Federal Government to which Federal Management Circular A-74-4 applies, subject to the limitations contained in Section II, A, of this agreement. The rates were negotiated by the Utah State Office of Education and the Department of Education in accordance with the authority contained in Attachment A, Section J.3. of the Circular.

**SECTION I: Rates**

<u>TYPE</u>	<u>METHOD</u>	<u>EFFECTIVE</u>	<u>RATE*</u>	<u>APPLICABLE TO</u>
Fixed w/carry forward	Non-restricted	July 1, 2008 - June 30, 2009	-47.77%	Instructional Programs
Fixed w/carry forward	Non-restricted	July 1, 2008 - June 30, 2009	0.00%	School Food Programs
Fixed w/carry forward	Restricted	July 1, 2008 - June 30, 2009	-13.95%	Instructional Programs

\* Base: Total direct costs LESS equipment purchases, alterations, and renovations, flow-thru funds, and expenditures classified as "other objects" (object class 800), and charges to reserve accounts.

**SECTION II: General**

- A. **LIMITATIONS:** Use of the rates contained in this agreement is subject to any statutory or administrative limitations and is applicable to a given grant or contract only to the extent that funds are available. Acceptance of the rates agreed to herein is predicated upon the conditions: (1) that no costs other than those incurred by the district or allocated to the district via an approved Central Service cost allocation plan were included in its indirect cost pool as finally accepted and that such incurred costs are legal obligations of the district and allowable under the governing cost principles, (2) that the same costs that have been treated as indirect costs have not been claimed as direct costs, (3) that similar types of costs have been accorded consistent treatment, and (4) that the information provided by the district which was used as a basis for acceptance of the rates agreed to herein is not subsequently found to be materially inaccurate.
- B. **AUDIT:** Adjustments to amounts resulting from audit of the cost allocation plan upon which the negotiation of this agreement was based will be compensated for in a subsequent negotiation.
- C. **CHANGES:** Fixed or predetermined rates contained in this agreement are based on the organizational structure and the accounting system in effect at the time the proposal was submitted. Changes in the organizational structure or changes in the method of accounting for costs which affect the amount of reimbursement resulting from use of the rates in this agreement, require the prior approval of the authorized representative of the responsible negotiation agency. Failure to obtain such approval may result in subsequent audit disallowances.
- D. **FIXED RATES:** The fixed rates contained in this agreement are based on an estimate of the costs which will be incurred during the period for which the rate applies. When the actual costs for such period have been determined, an adjustment will be made in the negotiation following such determination to compensate for the difference between that cost used to establish the fixed rate and that which would have been used were the actual costs known at the time.
- E. **NOTIFICATION TO FEDERAL AGENCIES:** Copies of this document may be provided to other Federal offices as a means of notifying them of the agreement contained herein.
- F. **SPECIAL REMARKS:** Federal programs currently reimbursing indirect costs to the district by means other than the rates cited in this agreement should be credited for such costs and the applicable rate cited herein applied to the appropriate base to identify the proper amount of indirect costs allocable to the program.